



## Eola Capital Pays \$20.1M for Westshore Bldg.

Principal Sells Tampa Office for \$157 Per SF

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Orlando-based Eola Capital acquired the 10-story office building at 500 N. Westshore Blvd. in Tampa, FL, from Principal Global Investors for \$20.1 million, or approximately \$157 per square foot.

Known as Westshore 500, the 127,872-square-foot building is 90 percent leased. "We see great potential for this asset and believe, with the appropriate capital improvements, the building will be well positioned to serve our tenants going forward," said Jim Heistand, founder and CEO of Eola Capital.

Christian Lee, a vice chairman, and Dale Peterson and Ginger Gelsheimer of CB Richard Ellis represented the seller.

For more information, please see CoStar COMPS

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