



Thursday, September 17, 2009, 3:49pm EDT

## Eola buys Peachtree Center and more

Atlanta Business Chronicle

Eola Capital Inc. reported Thursday it bought general partnership interests in a portfolio of 7.6-million-square-foot of commercial office space worth \$1.1 billion from [W](#)**America's Capital Partners**.

Financial terms were not disclosed. The portfolio includes Peachtree Center (Marquis One and Two, Harris Tower, International Tower, North Tower, South Tower -- a total of 2.4 million square feet); 10 Tenth Street, the Cornerstone at Peachtree and Two Ravinia Drive in Atlanta.

Orlando, Fla.-based Eola Capital said the deal will add another \$400 million of invested capital it has under management. It also doubles the amount of office space in its portfolio to about 16.1 million square feet.

The deal grows Eola Capital's principals' investment presence in the Northeast to include Philadelphia, Pa., and the Washington, D.C. metro area.

"In what are clearly challenging times for our industry, this transaction stands out as an example of just one of the opportunities that exists to create value for our partners, tenants and employees," said Jim Heistand, founder and chairman of Eola Capital, in a statement.