


ACP Sells General Partnership Interests in 22 Bldgs. to Eola

Assets Include Peachtree Corners in Atlanta

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Miami-based America's Capital Partners sold its general partnership interests in a 7.6-million-square-foot office portfolio worth \$1.1 billion to Orlando-based Eola Capital. The assets include 22 buildings in Philadelphia, PA, Washington, DC, and other Northeast markets plus several in the Atlanta area including the 2.4 million-square-foot Peachtree Center.

ACP co-founder Rudy Touzet will gain an interest in Eola and join the company as CEO as part of the deal.

"[ACP's] financial stability and strong profitability will allow us to retain and hire the best talent available in the market," Touzet said in a statement.

Eola will nearly double its office portfolio to 16.1 million square feet and add \$400 million of invested capital under management.