



# 1 Commercial Real Estate Information Company

## **Eola Capital Forms Special Asset Investments Division**

Firm Taps Richard Toomey to Head Group

By [Laurie Forbes](#)

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Eola Capital created a new special asset investments group to purchase distressed commercial real estate assets, including bank notes, pre-foreclosure and REO properties.

Richard J. Toomey will lead the division out of Eola's Jacksonville, FL, branch. The firm is initially targeting assets in the \$5 million to \$50 million range.

Eola, an Orlando-based real estate investment company, has offices in Virginia, North Carolina, South Carolina, Georgia and Florida. It operates and manages office properties in the Southeast.