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Eola Capital acquires ACP portfolio

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WEola Capital has acquired the general partnership interests in a portfolio of properties totaling 7.6 million square feet of commercial office space valued at \$1.1 billion from **W**America's Capital Partners.

The acquisition will almost double the Orlando-based real estate investment company in size to 16.1 million square feet of office space and add another \$400 million of invested capital under management.

The purchase also expands Eola Capital's investment presence to include Philadelphia and Washington, D.C.

As part of the deal, America's Capital Partners co-founder Rudy Touzet will acquire an interest in Eola Capital and join the firm as chief executive officer.

Eola Capital is one of the largest privately held real estate investment firms in the Eastern United States with more than 16.1-million-square-feet of commercial office space.

The company has regional offices in Atlanta, Charlotte, Jacksonville, Miami, New York City and Tampa.