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## Eola Capital buys Tampa office building

**Jerry W. Jackson** | Sentinel Staff Writer  
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Eola Capital, an Orlando-based real estate investment company, has added to its portfolio of properties in Tampa.

The company said it has acquired a 130,000-square-foot office building located on Westshore Boulevard, a 10-story office building that boosts Eola Capital's holdings in Tampa to more than 1.6 million square feet.

Westshore 500 is well positioned "in a strategic location at Westshore and Interstate 275," and the company was able to buy the building "at a substantial discount to replacement cost," said Jim Heistand, president.

Eola Capital did not disclose the sale price, but the building is 90 percent leased and has a diverse list of smaller companies as tenants "providing a stable rent stream for our investors," said Kyle Burd, Eola Capital's regional vice president.

The office building, adjacent to the Westshore Plaza, was built in 1984 and Eola Capital said it plans to invest in "substantial capital improvements" to the property.

The sale was brokered by a CB Richard Ellis marketing team led by Vice Chairman Christian Lee, along with Tampa-based investment sale veterans Dale Peterson and Ginger Gelsheimer.

Eola Capital is a privately held real estate investment company that owns, operates and manages office buildings throughout the Southeast. In addition to its Orlando headquarters at [Lake Eola](#) downtown, the company has offices in Tampa, [Fort Lauderdale](#), Jacksonville, Tallahassee, Panama City, Atlanta, [Charlotte](#), N.C., Columbia, S.C., and Richmond, Va.