



EOLA CAPITAL

FOR IMMEDIATE RELEASE

Eola Capital Forms New Special Asset Investments Division

ORLANDO, FL (July 28, 2009) – Eola Capital, an Orlando-based real estate investment company, recently formed a new Special Asset Investments division, which will focus on the acquisition of distressed real estate assets in both the public and private sectors.

“We’re pleased to expand our business into this area and feel our proven performance and ability to act quickly will instill confidence that we can perform,” said Jim Heistand, founder and CEO of Eola Capital.

Long-time industry veteran Richard J. Toomey will lead the new Special Asset Investments division from Eola Capital’s Jacksonville office. The company will focus on bank notes, pre-foreclosure and real estate owned (REO) properties including commercial office, flex, retail, industrial, multi-family and land. The division will initially focus its efforts in Florida and Georgia, with future growth opportunities in Atlanta, Washington D.C., New York and Boston. Distressed assets priced to sell between \$5 million and \$50 million will be the short-term purchasing goal.

About Eola Capital

Eola Capital is a privately held real estate investment firm that owns, operates and manages office buildings throughout the Southeastern United States. Based in Orlando with offices in Atlanta, Charlotte, Columbia, Fort Lauderdale, Jacksonville, Orlando, Panama City, Richmond, Tallahassee and Tampa, Eola Capital acquires real estate investments that achieve above-average, risk-adjusted returns for its investment partners. For more information, visit www.EolaCapital.com.

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